

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 04**

**157 - Homewood City Schools**

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	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$25,996,912.85	\$8,894,080.70	(\$17,102,832.15)	\$0.00	\$0.00	\$0.00
Federal Sources	\$70,295.00	\$18,946.48	(\$51,348.52)	\$3,963,008.00	\$772,445.73	(\$3,190,562.27)
Local Sources	\$35,219,425.00	\$14,074,296.65	(\$21,145,128.35)	\$3,849,187.00	\$1,530,050.50	(\$2,319,136.50)
Other Sources	\$79,880.00	\$10,974.20	(\$68,905.80)	\$26,500.00	\$28,018.46	\$1,518.46
Total Revenues:	\$61,366,512.85	\$22,998,298.03	(\$38,368,214.82)	\$7,838,695.00	\$2,330,514.69	(\$5,508,180.31)
Expenditures						
Instructional Services	\$37,284,510.85	\$12,201,549.06	\$25,082,961.79	\$3,212,734.99	\$1,144,950.19	\$2,067,784.80
Instructional Support Services	\$10,825,818.00	\$3,500,603.67	\$7,325,214.33	\$1,036,572.74	\$365,048.32	\$671,524.42
Operation & Maintenance Services	\$8,729,194.00	\$2,244,296.49	\$6,484,897.51	\$209,710.00	\$74,987.69	\$134,722.31
Auxiliary Services	\$367,387.00	\$87,823.74	\$279,563.26	\$4,367,162.00	\$1,331,798.50	\$3,035,363.50
General Administrative Services	\$2,931,494.00	\$887,076.62	\$2,044,417.38	\$177,924.00	\$46,546.57	\$131,377.43
Special Revenue Outlay	\$12,500.00	\$2,392.90	\$10,107.10	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,023,826.00	\$364,467.48	\$659,358.52	\$369,637.27	\$126,320.69	\$243,316.58
Total Expenditures:	\$61,174,729.85	\$19,288,209.96	\$41,886,519.89	\$9,373,741.00	\$3,089,651.96	\$6,284,089.04
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,029,099.00	\$268,747.03	(\$760,351.97)	\$2,421,948.00	\$931,669.08	(\$1,490,278.92)
Other Financing Uses:	\$3,887,048.00	\$903,733.00	\$2,983,315.00	\$1,078,441.00	\$198,913.98	\$879,527.02
Total Other Financing Sources (Uses):	(\$2,857,949.00)	(\$634,985.97)	\$2,222,963.03	\$1,343,507.00	\$732,755.10	(\$610,751.90)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,666,166.00)	\$3,075,102.10	\$5,741,268.10	(\$191,539.00)	(\$26,382.17)	\$165,156.83
Beginning Fund Balance - Oct. 1:	\$18,985,541.00	\$22,727,823.41	\$3,742,282.41	\$2,774,714.00	\$3,123,432.80	\$348,718.80
Ending Fund Balance:	\$16,319,375.00	\$25,802,925.51	\$9,483,550.51	\$2,583,175.00	\$3,097,050.63	\$513,875.63

Information in this report has been reconciled to the corresponding bank statements.